

# Sustainable Private Equity/Real Estate Investment in the Hospitality Industry

Over the past several years, private equity and private equity real estate managers have come to play a growing role in the hospitality industry.

Rather than dealing with managers solely when issues or disputes arise, UNITE HERE is undertaking a more proactive approach to achieving labor harmony at private equity-owned companies and properties by reaching out to managers to identify opportunities to work together.

**Responsible** managers below are managers that have reached an agreement ensuring labor peace at hospitality-related properties or companies, creating a basis for cooperation.

## RESPONSIBLE

Rockpoint Group  
 Angelo, Gordon & Co  
 Blackstone Group  
 CIM Group  
 Apollo Global Management  
 PCCP LLC  
 Stockbridge Capital  
 AFL-CIO BIT/ HIT  
 HEI Hotels & Resorts  
 Kennedy-Wilson Cos  
 UBS Realty  
 Westbrook Partners

**Irresponsible** managers below are managers that have refused multiple requests to meet, have refused to identify places to work together, or have had a long-standing, unresolved dispute at a hospitality-related property or portfolio company.

## IRRESPONSIBLE

Walton Street Capital  
 Ares Management  
 Lone Star Funds  
 Carlyle Group  
 Prudential  
 KSL Capital  
 Lowe Enterprises  
 Garrison Investment Group  
 Olympus Partners  
 Crow Holdings  
 Cornerstone RE Advisors  
 Northwood Investors  
 Clarion Partners  
 Dune Capital  
 Starwood Capital  
 AEW Capital Management  
 Yucaipa Cos  
 TPG Capital

*UNITE HERE is the union of hospitality employees throughout North America.*