

Sustainable Private Equity/Real Estate Investment in the Hospitality Industry

Over the past several years, private equity and private equity real estate managers have come to play a growing role in the hospitality industry.

UNITE HERE has undertaken a proactive approach over the past few years to achieving labor harmony at private equity-owned companies and properties by reaching out to managers to identify opportunities to work together, rather than dealing with managers solely when issues or disputes arise.

Responsible managers below are managers that have reached an agreement ensuring labor peace at hospitality-related properties or companies, creating a basis for cooperation.

RESPONSIBLE

AFL-CIO BIT/ HIT
 Angelo, Gordon & Co
 Blackstone Group
 CIM Group
 GEM Realty
 HEI Hotels & Resorts
 Intercontinental Real Estate
 Kennedy-Wilson Cos
 MSD Capital
 Rockpoint Group
 UBS Realty
 Westbrook Partners
 Wheelock Street

Irresponsible managers below are managers that have refused multiple requests to meet, have failed to enter into a labor peace agreement or failed to resolve a labor dispute at a hospitality-related property or portfolio company.

IRRESPONSIBLE

AEW Capital Management
 Almanac Realty Investors
 Brookfield Asset Management
 CBRE
 Cornerstone RE Advisors
 GreenOak Real Estate
 KSL Capital
 Leonard Green & Partners
 Lone Star Funds
 Lowe Enterprises
 Oaktree Capital
 PCCP LLC
 Prudential
 TPG Capital
 True North
 Walton Street Capital
 Yucaipa Cos

UNITE HERE is the union of hospitality employees throughout North America.